

Aug 2018 MDGFOA Board Meeting
Friday, August 3, 2018 9:00AM
GFOA Representative Update

CPFO:

- There are now 756 CPFO designations.

GFOA:

- GFOA Encourages the use of social media for members. Also encourage the use of it by the State Organizations (Twitter, Facebook, Linked In)
- You can now connect with fellow GFOA members on LinkedIn by joining GFOAs Member Forum. In the group you will be able to start conversations, ask questions, provide feedback and stay informed on important events from GFOA.
- Student Membership – GFOA encourages – suggests targeting Public Administration students that have committed to government work; also a student meeting
 - GFOA is working to launch the organization's first student chapter.
- GFOA - wants State Organization to have members focus on scholarships they offer (first time attendee to GFOA; student scholarships)
- GFOA embarking on a total redesign of its approach to ethics. A task force of GFOA members is being convened to help redesign and survey members.

Washington Update:

- Public Employee Pension Transparency Act (PEPTA) introduced in House of Representatives. GFOA opposed to the legislation as an unnecessary intrusion into state and local government pensions. Primary concerns are that it requires state and local government pension plans to report their unfunded liability to the U S Treasury Dept using risk-free rates of return on U S Treasuries and it ties compliance to this additional reporting to the ability of state and local governments to issue tax-exempt municipal bonds.
- GFOA partnered with the Environmental Finance Center Network (EFCN) on its Smart Management for Small Water Systems Program as a way to add value to its members. The program primarily serves water systems that supply 10,000 or fewer people, and targets water system managers, elected officials, finance officers, clerks and other who budget and set rates. GFOA encourages forwarding the invitation to these trainings to members. Webinars throughout the year. MARYLAND: 9/19/2018 from 9am - 430pm at the University of Maryland University College - Dorsey Station Room 2138
- The U.S. Supreme Court issued a decision in South Dakota v. Wayfair, Inc., overturning the outdated physical presence standard. This long-anticipated decision clears the way for state and local governments to enforce existing sales and use tax laws on remote sales. "State and local organizations applaud the U.S. Supreme Court's decision recognizing that the 1992 Quill ruling put Main Street retailers at a competitive disadvantage to remote sellers and the efforts by states to simplify the sales tax collection process and giving those states remote sales tax collection authority. For 26 years Congress has failed to act and through the efforts of Justice Anthony Kennedy, the federal government has finally recognized the changing nature of commerce and state efforts to simplify the collection process."

Training Opportunities:

- GFOA's 23rd annual GAAP update will take place from 1-5pm on November 1 with encore presentations on December 5 and January 24. Registration is now open.
- GFOA Web-stream events: GAAP Update (Nov 1 with encore presentations on Dec 5 and Jan 24 from 1-5pm) and Better Budgeting (Oct 4, Oct 11, Oct 25 with encore presentations Nov 29, Dec 4; Dec 18) - revenue sharing opportunity
- GFOA's Annual Conference for 2019 is May 19-22 in Los Angeles, CA
- Managing Your Water System Into the Future – September 19, 2018 from 9am – 430pm at University of Maryland University College, Dorsey Station Room 2188

Updates:

- Updated MDGFOA contacts with GFOA based on new Board of Directors.
- Submitted info to be added to the Blog.
 - Managing Your Water System Into the Future Training
 - CPFO Exams now on-line