February 2019 GFOA Rep Report

Friday, February 8, 2019 7:49 AM

Washington Update

- GFOA to help Issuers Prepare for New Disclosure Requirements
 - Effective Feb 27, 2019, new amendments for disclosure
 - GFOA will be developing additional resources to help issuers prepare for these responsibilities. This will include a webinar about the new Amendments and what they mean for issuers.
- November 1, GFOA released a new resource on the issue of remote sales tax
 - Report Brining Sales Tax into the 21st Century provides a broad overview of why sales taxes are important to state and local governments, what the current landscape of sales tax administration looks like, and why 2018 is proving to be a landmark year for the issue.
- Mt. Lemmon Fire District v. Guido
 - Supreme Court ruled 8-0 that the federal Age Discrimination in Employment Act applies to state and local government employers with less than 20 emp loyees.
- GFOA as an Advocate
 - \circ $\,$ Understanding Financing Options Used for Public Infrastructure A Primer $\,$
 - $\circ~$ Tax-Exempt Municipal Bonds and Infrastructure: Over 100 Years of Building Together
 - o Infrastructure Funding in the New Budget Environment
- Bipartisan bill introduced to repeal the 40 percent excise tax on employer-provided health benefits that was included as part of the Affordable Care Act. The implementation of this tax has already been delayed several times.

GFOA Ethics Taskforce

- Seeks to overhaul the current GFOA's code of professional ethics
- Efforts include writing an Ethics Code that is both universal and flexible, that serves as a statement of identity and as a r esource, and that encourages a professional culture of principled action.
- Member-wide survey to be developed that will address the broad range of ethical challenges that GFOA members face on a day-to-day basis.

Items submitted for the Blog:

- Montgomery County receives recognition by the Government of Finance Officers Association (GFOA) of Washington Metropolitan Area for Excellence in Government Finance.
- 2019 GFOA Academic Scholarship Applications due January 18
- GFOA Annual Conference Dates/Locations
- New CPFO's from Maryland:
 - Shahnaz Ariff, Accountant, Bowie Maryland;
 - Alvin Bratton, City Treasurer, Glenarden MD;
 - $\circ~$ Darcy Good, Tax Billing Manager, Anne Arundel County MD

GFOA's 113th Annual Conference

- May 19 22nd at the Los Angeles Convention Center
- Discounted Registration Fee for Presidents \$420. Will be held open through the span of the conference
- Encourage members to apply for the first time annual Conference Attendee Scholarship
 - Awards up to 50 scholarships per state to GFOA members who have never attended.
 - State Representative and President Meeting at Conference Is there anything MDGFOA wants to bring up?

CPFOs

• 775 individuals that have received the CPFO designation

Other Items:

- Submitted request for GFOA Promotional Items for the Summer Conference
- · Requested GFOA to add the following conferences to GFOA Website
 - Spring 2019 Conference
 - Summer 2019 Annual Conference
 - Fall 2019 Conference
- If interested in having someone from GFOA to speak at an upcoming event, let me know.
 - Length of presentation
 - o Topic area (Financial Policies; Fiscal Sustainability, Performance Management, Treasury & Investment Management, Capital Finance & Debt Administration, etc.)
 - What costs would be covered by organization
 - \circ $\,$ Known GFOA team member you want to speak, if known $\,$