



Minutes – Quarterly Board of Director’s Meeting

April 3, 2020

Conference Call

9:00am

Board Members Present: Robert Sandlass, Joe Beach, Eric Jackson, Robert Burk, Jason Zimmerman, Kim Williams, John Kroll, Jennifer Diercksen, Caroline Sturgis, Ed Leiter, Keith Novak, Ken Henschen, Tammy Kennedy-Nichols, Steve McGibbon, Diane Fox, Dawn Parks, Tim Hayden, Christina Osborne, Courtenay Desabaye, Jennell Rogers, Rafiu Ighile

Board Members Not Present: Lisa Moody

Committee & Affinity Chairs Present: Michael Walther, Alex Strate, Marty Jacobs

Staff: Jane Ramsey

President Robbie Sandlass called the meeting to order at 9:00 am.

Agenda:

1. Approval of minutes: February 7, 2020 Board of Director’s meeting
Amendments / Corrections: None
Approved: By Consent
2. Treasurer’s Report – Eric Jackson – Report provided (2/29/20), new report will be available in April, winter conference invoices not included, projections include spring conference cancellation (no costs incurred), added accounting services \$12,100. Discussion of impact of spring and summer conferences (see item #4).
Motion: Christina O. Second: Steve M. Approved: Unanimous
3. Old Business - None
4. New Business
 - a) Spring Conference – Scheduled for April 24, Event cancelled, no costs incurred, registration payments will be credited to a future conference
 - b) Summer Conference – Scheduled for June 17-19. No deposits made yet. Jane will talk with Clarion re: cancellation policy. Jane and Joe B. will review contract. We will monitor State executive orders status. Reviewed draft agenda (computer training, audit, ethics, Coronavirus response, PPP, economic update). Will review paid speaker commitments for cancellation options. Sub-committee (Joe B., Mike

W., Alex S.) will pursue options for video streaming conference sessions. Concern raised that if we don't have conference, how would we do business meeting / elections? Likely ballot / virtual meeting. Board has approved electronic ballots. Changes proposed to Wilmington Trust event at Fager's (Beer & wine only, eliminate shuttle). Women in Public Finance to host Thursday afternoon event.

c) Intergovernmental Accounting Class – Scheduled for May 27-29. Maximum attendance is 30 people, no registrations received. Options discussed (virtual?) (on-line class?). If virtual presentation, there must be an attendance verification process to meet CPE requirements. Direction to just hold for now. No action necessary.

d) Coronavirus Continuity of Operations Resource for our Members – Website location to submit policies / actions. Possible weekly / bi-weekly tele-conference for membership. Membership reminder that online courses are available.

5. Committee & Affinity Group Reports

- a) Membership – Christina Osborne – report available, 638 members, likely negative impact from travel restrictions and cancelled conferences
- b) Sponsorship – Tammy Kennedy-Nichols – Up year-to-date, pursuing commitments for summer conf & next year, possible virtual conference sponsorships
- c) Communications – Mark Edwards (not in attendance) – No report
- d) GFOA Rep – Kim Williams – report provided, GFOA annual conference May 17-20 will be held virtually, website blog post, resources available for COVID response, 2020 GAAFR release this spring, new best practices released recently
- e) Education – Jennifer Dierksen – Intermediate Govt Acctg (see #4c above), new CPFO enrollment on hold
- f) By-laws – Joe Beach – Possible review of on-line voting rules; Pending issue regarding Delaware membership on the MDGFOA Board – will present at annual meeting.
- g) Long Range Planning – Joe Beach – Contract with Marriott complete through October 2021. Contract with Clarion pending review for cancellation clause.
- h) Nominating Committee – Jason Zimmerman – Kim Williams has agreed to accept nomination as Secretary, Tim Hayden agreed to become secretary in 2021. Review of Board term limits expirations (Tammy K., Keith N. terms expiring) (Central, Washington Metro, At-large terms can renew)
- i) Lloyd Jones Scholarship – Jason Zimmerman – received several nominations, pending summer conf decisions. Decision to award scholarship and adjust the award as necessary (Jason will form sub-committee to review and recommend award – Dawn P., Jennell R.)
- j) Young Professionals Affinity Group – Jason Zimmerman – Spring gathering has been postponed, planning for early summer event
- k) Investment & Treasury Management Affinity Group – Tim Hayden & Rob Burk – Have several financial institutions interested as future sponsors (next - TD Bank), will identify dates for next event in fall. Possible conference call meeting opportunity.
- l) Tax Affinity Group – Eric Jackson & Daniel Lewis – meeting held Feb 20th (speaker JP Morgan), March 19 teleconference meeting (COVID response), Additional teleconference meeting held April 2nd (COVID operations impact and tax sale plans)

- m) GASB Affinity Group – Keith Novak – Meeting held March 5th, focus on lease standard GASB87. CLA, CohnReznick and SB&Co shared the leadership. Follow-up session planned to be held. GASB is considering delaying implementation for new standards (84, 87).
- n) Debt Affinity Group – Jennell Rogers – no update yet, possible event in fall. Watching effects of COVID on debt activity. Possible resource for upcoming MD bond sale dates.
- o) Retiree Group – Marty Jacobs – Possible luncheon sponsored seminar at summer conference (none identified yet), bankers will investigate possible speakers. Possible virtual presentation if necessary. Resources available to upcoming retirees re: decisions / choices.

6. Other Business – None

7. Meeting Adjourned (Motion: Kim W. Second: Eric J. Approved) at 10:45am.

Next Meeting: Note date change - Thursday August 6, 2020 at Severn Inn, Annapolis, MD