

August MDGFOA Rep Report
Wednesday, August 5, 2020

- GFOA's Debt Committee recently released urgent guidance for coronavirus debt service and disclosures.
- Action Requested: GFOA is urging member action against AICPA regarding proposed changes to the CPA exam.
- GFOA Annual Conference: GFOA had individual sessions that began in late May with a kick-off event and then continued with multiple sessions per week over the next month. Over 2,800 registrants participated.
- GAAFR update - available for pre-order in June.
- Fiscal First Aid resources have been developed to help organizations through the fiscal crisis. The centerpiece is a 12-step process to guide local governments through the initial diagnostic, treatment, and recovery phases of financial distress. See GFOA website for these resources.
- GFOA Launches redesigned Government Finance Review - the bimonthly magazine that every member receives as a benefit. The magazine includes practitioner-oriented articles, information on current events, and member profiles. You will find more content, feature articles, member interviews, and focus pieces on finance teams, along with a refreshed look and feel.
- GFOA taking applications for the GFOA Leadership Academy in Charleston South Carolina scheduled for Nov 15-20. Application due date is July 31, 2020.
- GFOA looking for volunteers to test the first "Plug and Play Model". GFOA has developed the first "plug-and-play" risk model that addresses the amount of "padding" departments put in their budget to protect against the potential for unplanned, unavoidable expenditures during the year.
- GFOA's GAAP Update is open for registration - November 5, 2020 and an encore on December 3, 2020. (4 CPEs)
- GFOA has revised the Budget Awards Criteria. The criteria revisions will be effective for budgets beginning January 1, 2021. "The Budget Document and Beyond" training session on September 17, 2020 from 1-3:45pm to learn of the changes.

MDGFOA Representative Duties

- Emailed GFOA for guidance on the virtual training, CPE and sponsorships.
- Emailed GFOA to remove Spring Conference from the list of Association Events (cancelled)
- Emailed GFOA to remove Summer Conference from the list of Association Events (cancelled)
- Emailed GFOA to add the Virtual Summer Conference to the list of Association Events
- Blog submission - congratulations to Rafiu Ighile, City of Gaithersburg for being added to the GFOA Executive Board for a three year term.
- Emailed GFOA for guidance on updating the Association events for the upcoming year and updating officer information. (As it is not clear on the new website design)