

## MDGFOA Fall Conference

Friday, October 30, 2020

### **9:00 am – 9:10 am: Introduction and Welcome**

- Speaker: Joseph Beach, President, MDGFOA

### **9:10 am – 10:00 am: Economic and State Revenue Update**

- Speaker: **Andy Schaufele**, Director, Senior Account Executive, ASR Analytics
- Description: This session will examine the state of the national and state economies and the prospects for continued economic growth. Forecasts for job creation, inflation, and other key economic indicators will be discussed. Particular attention will be given to how the COVID-19 pandemic has affected the state and local economies, and the associated revenue impact, as well as what can be expected going forward.

### **10:00 am – 10:15 am: Break**

### **10:15 am – 11:05 am: Personal Financial Planning Training**

- Speaker: **Bradley Crockett**, National Director, Advanced Financial Planning, Wilmington Trust
- Speaker: **John Mongold**, Administrative Vice President and Senior Wealth Advisor, Wilmington Trust
- Speaker: **Patrick Scherer**, Assistance Vice President and Wealth Planner, Wilmington Trust
- Description: This session will provide guidance to all attendees on best practices in managing their personal finances. Attention will be given to current legislative compliance, including relevant tax law, best practices for investment, and planning for retirement.

### **11:05 am – 11:20 am: Break**

### **11:20 am – 12:10 pm: Upgrading your Enterprise Resource Planning (ERP) Software**

- Speaker: **Mike Mucha**, GFOA Deputy Executive Director and Director of the Research and Consulting Center
- Speaker: **Wanda Gibson**, Chief Information Officer, Prince Georges County
- Description: Many local governments have explored upgrading their ERP system; these types of upgrades typically come at a substantial cost to local

governments. This session will provide guidance to local governments who are interested in upgrading, from determining the costs and benefits, soliciting and selecting a vendor, and what to expect during the implementation process.

**12:10 pm – 1:10 pm: Lunch**

**1:10 pm – 2:00 pm: Audit Guidance – CARES Act and Other Federal COVID-19 Stimulus**

- Speaker: Sean Walker, Principal, CliftonLarsonAllen, LLP
- Description: The receipt of millions in federal grant funding for state and local governments to combat COVID-19 will require additional accounting and audit reporting. This session will provide up-to-date guidance on what state and local government representatives can expect when preparing their annual CAFRs and single audits.

**2:00 pm – 2:15 pm: Break**

**2:15 pm – 3:05 pm: Financing for Climate Change and Natural Disasters**

- Speaker: **Angela Price**, Deputy Director, Howard County Department of Finance
- Speaker: **Lori Buchman**, \_\_\_\_\_, Howard County Department of Finance
- Speaker: Dave McDonough, Director of Police & Homeland Security, WSSC Water
- Description: The frequency and magnitude of natural disasters has increased over the last decade as many local jurisdictions have had communities impacted by severe storms. This session will detail various methods for financing for natural disasters before they occur. Guidance will also be provided for navigating through FEMA disaster relief grants.

**3:05 pm – 3:20 pm: Break**

**3:20 pm – 4:10 pm: Debt Issuance**

- Speaker:
- Speaker:
- Description: The COVID-19 pandemic has brought about changes to the bond sales process for local governments. This session will discuss those changes including how presentations will be made to credit rating agencies and how the rating agencies are accounting for COVID related revenue losses. In addition, this session will discuss competitive versus negotiated bond sales while exploring the benefits and negatives of both methods of sale.

**Speaker to be confirmed.**