#### MDGFOA Fall Conference

Friday, October 29, 2021

#### 9:00 am - 9:10 am: Introduction and Welcome

• Speaker: Eric Jackson, President, MDGFOA

# 9:10 am – 10:00 am: Economic Update – Anirban Basu and the Chamber of Data (time confirmed/needs morning)

- Speaker: Anirban Basu, Chairman & CEO, Sage Policy Group, Inc.
- Description: There is light at the end of the tunnel. Is it coming from an oncoming train? This presentation supplies economic data and analysis juxtaposing the pre-pandemic and pandemic world, and then supplies a forecast for the post-pandemic one. Among the areas of focus are labor markets, financial markets, real estate, construction, consumer spending, business investment, international trade and government finances.

# 10:00 am – 10:50 am: Improving Outcomes for Your 457(b) Deferred Compensation Plan (wants between 10-12)

- Speaker: Mike Beczkoski, Senior Consultant, Director of Marketing, Bolton Partners
- Description: Having the appropriate governance structure and policies is essential for both an effective 457 Deferred Compensation Plan as well as for IRS Compliance. Mike Beczkowski from Bolton Investment will be providing an overview of the current state of the 457(b) Deferred Compensation plan market from both a fiduciary and best practices perspective. He will discuss solutions to common compliance and performance challenges to improve plan offerings and more effectively manage plan risks.

### 10:50 am - 11:10 am: Break

## 11:10 am – 12:00 pm: Cyber Security, Risk, and Cyber Insurance Update

- Speaker: Scott Soderstrom, Director of Underwriting, Local Government Insurance Trust
- Description: Ransomware attacks are becoming more and more prevalent and local governments continue to face constant threats. This session will give attendees guidance on what to look out for to keep yourself and your employer safe. In addition, this session will provide the latest on cyber insurance and discuss the benefits and drawbacks to obtaining a policy.

## 12:00 pm - 12:30 pm: Networking Reception

12:30 pm -1:30 pm: Lunch

### 1:30 pm – 3:10 pm: Maximizing Benefits of ARPA Funds

• Speaker: Skip Stitt, Principal, Faegre Drinker

- Speaker: Nick Weber, Director, Faegre Drinker
- Speaker: Robbie Sandlass, Treasurer, Harford County
- Speaker: Local Government Rep
- Description: With guidance released from the U.S. Treasury concerning American Rescue Plan Act funds, local government officials are beginning to get an understanding on what qualifies as an acceptable use of funds. This session will skip past more common uses of funding and provide examples of unique ways local governments are using ARPA funds to provide the greatest benefit to their residents.

3:10 pm - 3:30 pm: Break

## 3:30 pm – 4:30 pm: Maryland Revenue Update

- Speaker: Andrew M. Schaufele, Bureau of Revenue Estimates
- Description: This presentation will discuss trends in Maryland's economy and their impact on State and local revenues, especially income taxes. It will also touch on the budget outlook for the state and some likely revenue and budget issues for the upcoming legislative session.

Adjourn