

Maryland Government Finance Officer Association

Statement of Financial Activities FY21-22 Budget vs Actual

July - September, 2021

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Fall Conference Income		
Fall Conference Registration	6,010.00	42,000.00
Fall Conference Sponsorships		7,000.00
Total Fall Conference Income	6,010.00	49,000.00
In Kind Services		5,000.00
Membership Dues Current Year	11,800.00	
Assoc Memberships	970.00	1,900.00
Government Memberships	1,160.00	22,000.00
Retired Memberships	110.00	200.00
Total Membership Dues Current Year	14,040.00	24,100.00
Merchant Service Rewards	35.59	
Seminars/Training		12,000.00
Sponsorships		48,300.00
Annual Partnership Revenue	16,000.00	
Total Sponsorships	16,000.00	48,300.00
Spring Conference Income		
Spring Conference Registration	-75.00	42,000.00
Spring Conference Sponsorships		7,000.00
Total Spring Conference Income	-75.00	49,000.00
Summer Conference Income		
Summer Conference Advertising		1,500.00
Summer Conference Guest Fees		3,900.00
Summer Event Sponsorships		20,000.00
Summer Registration Fees		70,000.00
Total Summer Conference Income		95,400.00
Winter Conference Income		
Winter Conference Registrations		42,000.00
Winter Conference Sponsorships		7,000.00
Total Winter Conference Income		49,000.00
Total Revenue	\$36,010.59	\$331,800.00
GROSS PROFIT	\$36,010.59	\$331,800.00
Expenditures		
Accounting and Attest Fees		7,330.00
Accounting Services	487.50	
Bank Fees		8,500.00
AMEX Bank Fees	4.28	
Visa/MC/Discover Bank Fees	1,645.78	
Total Bank Fees	1,650.06	8,500.00
Executive Committee Expense	211.24	3,000.00
Board of Directors Meeting Expense	1,554.32	

Maryland Government Finance Officer Association

Statement of Financial Activities FY21-22 Budget vs Actual

July - September, 2021

	TOTAL	
	ACTUAL	BUDGET
Officers Plaques	95.85	
Total Executive Committee Expense	1,861.41	3,000.00
Fall Conference Expenses		42,000.00
Fall Conference Speaker Fees		4,000.00
Total Fall Conference Expenses		46,000.00
Insurance - Officers		960.00
Insurance-Errors and Omissions	956.00	
Internet Subscriptions	1,468.70	5,500.00
Lloyd Jones Scholarship		500.00
Management Fees	14,837.50	69,200.00
Marketing/Promotions		500.00
Office Equipment and Software		310.00
Seminars/Training Expense		10,000.00
Spring Conference Expenses		42,000.00
Spring Conference Speaker Fees		3,000.00
Total Spring Conference Expenses		45,000.00
Summer Conference Expenses		84,000.00
Summer Conference Giveaways	86.85	
Summer Conference Speaker Fees		6,000.00
Total Summer Conference Expenses	86.85	90,000.00
Winter Conference Expenses		42,000.00
Winter Conference Speaker Fees		3,000.00
Total Winter Conference Expenses		45,000.00
Total Expenditures	\$21,348.02	\$331,800.00
NET OPERATING REVENUE	\$14,662.57	\$0.00
NET REVENUE	\$14,662.57	\$0.00