

# Maryland Government Finance Officer Association

## Statement of Financial Activities-Prev Yr Comparison

July - December, 2021

	TOTAL	
	JUL - DEC, 2021	JUL - DEC, 2020 (PY)
Revenue		
Fall Conference Income		
Fall Conference Registration	27,240.00	23,098.84
<b>Total Fall Conference Income</b>	<b>27,240.00</b>	<b>23,098.84</b>
Membership Dues Current Year	11,800.00	
Assoc Memberships	2,170.00	1,600.00
Government Memberships	7,520.00	18,515.00
Retired Memberships	210.00	300.00
<b>Total Membership Dues Current Year</b>	<b>21,700.00</b>	<b>20,415.00</b>
Merchant Service Rewards	98.63	
Seminars/Training	3,920.00	
Sponsorships		
Annual Partnership Revenue	61,000.00	21,500.00
<b>Total Sponsorships</b>	<b>61,000.00</b>	<b>21,500.00</b>
Spring Conference Income		
Spring Conference Exhibitors		50.00
Spring Conference Registration	-75.00	
<b>Total Spring Conference Income</b>	<b>-75.00</b>	<b>50.00</b>
Summer Conference Income		
Summer Registration Fees	180.00	
<b>Total Summer Conference Income</b>	<b>180.00</b>	
Virtual Conference Revenue Share		1,061.44
Winter Conference Income		
Winter Conference Registrations	8,355.00	5,400.00
<b>Total Winter Conference Income</b>	<b>8,355.00</b>	<b>5,400.00</b>
<b>Total Revenue</b>	<b>\$122,418.63</b>	<b>\$71,525.28</b>
Cost of Goods Sold		
Inventory Shrinkage (deleted)		3,764.00
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$3,764.00</b>
<b>GROSS PROFIT</b>	<b>\$122,418.63</b>	<b>\$67,761.28</b>
Expenditures		
Accounting Services	2,015.00	3,281.25
Bad Debts		5,850.00
Bank Fees		1,753.13
AMEX Bank Fees	122.28	30.81
Visa/MC/Discover Bank Fees	3,658.78	690.47
<b>Total Bank Fees</b>	<b>3,781.06</b>	<b>2,474.41</b>

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Executive Committee Expense	211.24	
Board of Directors Meeting Expense	3,337.41	91.67
BOD Supplies & Materials	77.79	
Officers Plaques	184.55	
<b>Total Executive Committee Expense</b>	<b>3,810.99</b>	<b>91.67</b>
Fall Conference Expenses		
Fall Conference Printing Fees	894.81	
Fall Conference Speaker Fees	4,000.00	
Fall Conference Travel Expense	36.96	
<b>Total Fall Conference Expenses</b>	<b>4,931.77</b>	
Insurance-Errors and Omissions	956.00	956.00
Internet Subscriptions	2,878.61	2,409.17
Management Fees	33,587.50	27,300.00
Marketing/Promotions	57.83	
Seminars/Training Expense		
E-Learning Course Expense	300.00	0.00
<b>Total Seminars/Training Expense</b>	<b>300.00</b>	<b>0.00</b>
Summer Conference Expenses		
Summer Conference Giveaways	86.85	115.80
Summer Conference Offsite Event Expense		0.00
Summer Conference Speaker Fees		0.00
<b>Total Summer Conference Expenses</b>	<b>86.85</b>	<b>115.80</b>
<b>Total Expenditures</b>	<b>\$52,405.61</b>	<b>\$42,478.30</b>
NET OPERATING REVENUE	<b>\$70,013.02</b>	<b>\$25,282.98</b>
Other Revenue		
Interest Income Investments		1,075.69
Market Fluctuation (deleted)		-706.65
<b>Total Other Revenue</b>	<b>\$0.00</b>	<b>\$369.04</b>
NET OTHER REVENUE	<b>\$0.00</b>	<b>\$369.04</b>
NET REVENUE	<b>\$70,013.02</b>	<b>\$25,652.02</b>