

Maryland Government Finance Officer Association

Statement of Financial Activities-Prev Yr Comparison

July 2021 - February 2022

	TOTAL	
	JUL 2021 - FEB 2022	JUL 2020 - FEB 2021 (PY)
Revenue		
Fall Conference Income		
Fall Conference Registration	27,640.00	23,098.84
Total Fall Conference Income	27,640.00	23,098.84
Membership Dues Current Year	11,800.00	
Assoc Memberships	2,320.00	1,650.00
Government Memberships	8,240.00	19,875.00
Retired Memberships	210.00	300.00
Total Membership Dues Current Year	22,570.00	21,825.00
Merchant Service Rewards	123.13	
Seminars/Training		
E-Learning	3,955.00	300.00
Total Seminars/Training	3,955.00	300.00
Sponsorships		
Annual Partnership Revenue	72,000.00	40,000.00
Total Sponsorships	72,000.00	40,000.00
Spring Conference Income		
Spring Conference Exhibitors		50.00
Spring Conference Registration	-75.00	
Total Spring Conference Income	-75.00	50.00
Summer Conference Income	60.00	
Summer Registration Fees	180.00	
Total Summer Conference Income	240.00	
Virtual Conference Revenue Share		1,061.44
Winter Conference Income		
Winter Conference Exhibitors	615.00	
Winter Conference Registrations	23,200.00	15,750.00
Total Winter Conference Income	23,815.00	15,750.00
Total Revenue	\$150,268.13	\$102,085.28
Cost of Goods Sold		
Inventory Shrinkage (deleted)		3,764.00
Total Cost of Goods Sold	\$0.00	\$3,764.00
GROSS PROFIT	\$150,268.13	\$98,321.28
Expenditures		
Accounting Services	2,999.66	4,743.75
Bad Debts		5,850.00
Bank Fees		1,718.23
AMEX Bank Fees	166.74	40.22

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Visa/MC/Discover Bank Fees	4,650.12	2,066.31
Total Bank Fees	4,816.86	3,824.76
Executive Committee Expense	211.24	
Board Meeting Printing	41.46	
Board of Directors Meeting Expense	3,337.41	91.67
BOD Meeting Travel	28.95	
BOD Supplies & Materials	77.79	
Officers Plaques	184.55	
Total Executive Committee Expense	3,881.40	91.67
Fall Conference Expenses		
Fall Conference F&B	33,536.64	
Fall Conference Printing Fees	894.81	
Fall Conference Speaker Fees	4,000.00	
Fall Conference Travel Expense	73.25	
Total Fall Conference Expenses	38,504.70	
Insurance-Errors and Omissions	956.00	956.00
Internet Subscriptions	3,425.29	2,970.55
Management Fees	46,087.50	35,100.00
Marketing/Promotions	57.83	
Office Equipment and Software		755.00
Postage	0.53	
Seminars/Training Expense		
E-Learning Course Expense	375.00	0.00
Total Seminars/Training Expense	375.00	0.00
Summer Conference Expenses		
Summer Conference Giveaways	86.85	115.80
Summer Conference Offsite Event Expense		0.00
Summer Conference Speaker Fees		0.00
Total Summer Conference Expenses	86.85	115.80
Taxes & Licenses	75.00	
Total Expenditures	\$101,266.62	\$54,407.53
NET OPERATING REVENUE	\$49,001.51	\$43,913.75
Other Revenue		
Interest Income Investments		1,075.69
Market Fluctuation (deleted)		-706.65
Total Other Revenue	\$0.00	\$369.04
NET OTHER REVENUE	\$0.00	\$369.04
NET REVENUE	\$49,001.51	\$44,282.79