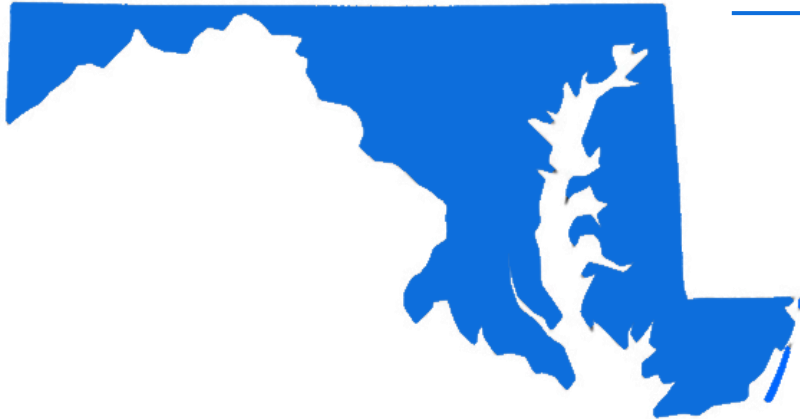




MILGIP

The Maryland Local Government Investment Pool



GFOA Conference
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MLGIP Overview

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MLGIP vs. S&P Rated GIP Index



- Established in 1982
- Provides an efficient, diversified investment vehicle for short-term government funds
- Is a pooled investment fund that operates like a money market fund for the exclusive benefit of government entities
- Offers a professionally managed portfolio that only invests in securities approved for Maryland's municipalities
- AAAm-rated by Standard and Poor's (its highest rating).
- Under the administrative control of the State Treasurer
- Managed by PNC Capital Advisors, LLC and custodied by PNC Bank, N.A.

MLGIP Investment Objectives

Established June 1982



To preserve the capital value of the dollars invested



To provide a competitive rate of return



To provide a readily available source of daily liquidity

Eligibility

Eligible participation in the MLGIP is regulated by the Local Government Article.
Current participants include:

- The State Treasurer's Office
- Cities and Towns
- Counties, Boards of Education
- Community Colleges, Libraries
- Registers of Wills, Volunteer Fire Companies
- Other various agencies

Participation

How to participate:

- Provide an enabling resolution
- Fill out a one page application
- Provide the names of authorized personnel and banking information

Transaction Policies

- Same day transaction timeframes are as follows:
 - Withdrawals – participants may withdraw any amount up to their total principal market value if submission is made prior to 2:00 PM
 - Deposits – participants may add any amount to their balance if submission is made prior to 3:00 p.m. and funds are received that same day

- Minimum investment is \$1 and there is no maximum amount

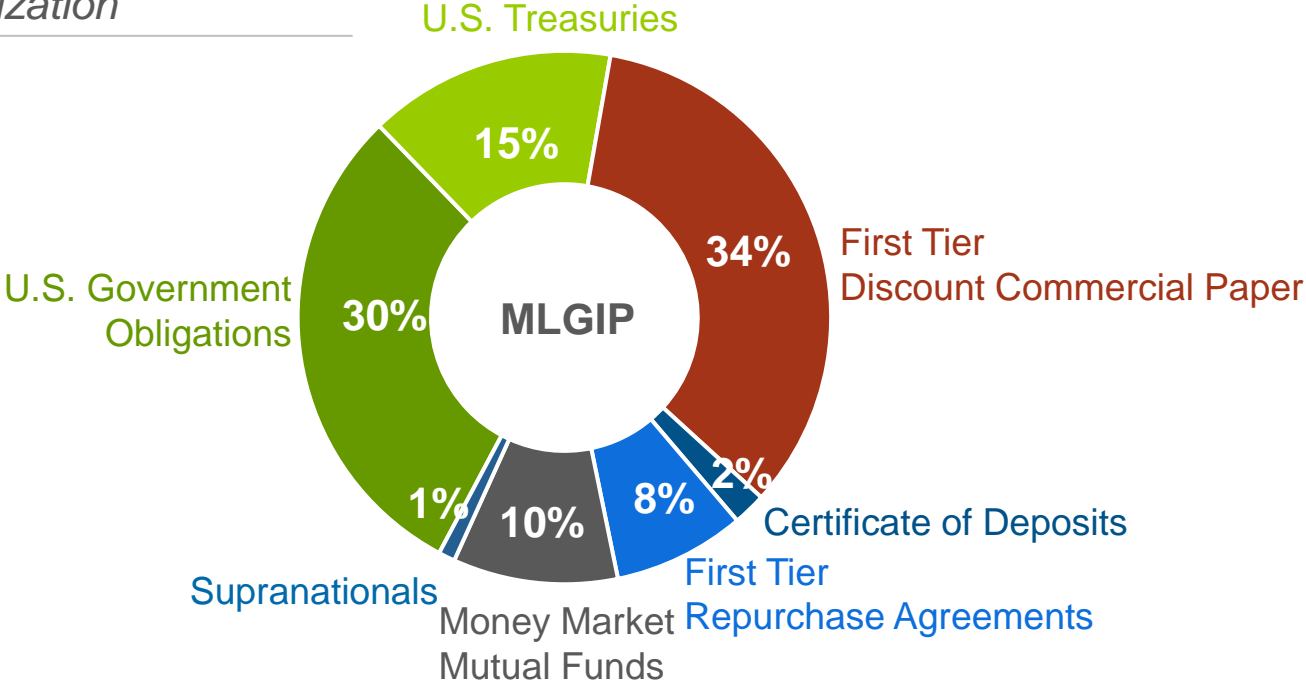
- If using an outside bank, participants are responsible for initiating and notifying their authorized bank(s) to wire/ACH funds to MLGIP

- Participants are responsible for entering deposits or withdrawals into the MLGIP website (www.mlgip.com)



Portfolio Allocation

by Market Capitalization



Key Portfolio Characteristics

11,907,327,306.73

Shares Outstanding

45 Days

Weighted Avg. Maturity

25%

Overnight Liquidity

5.4187%

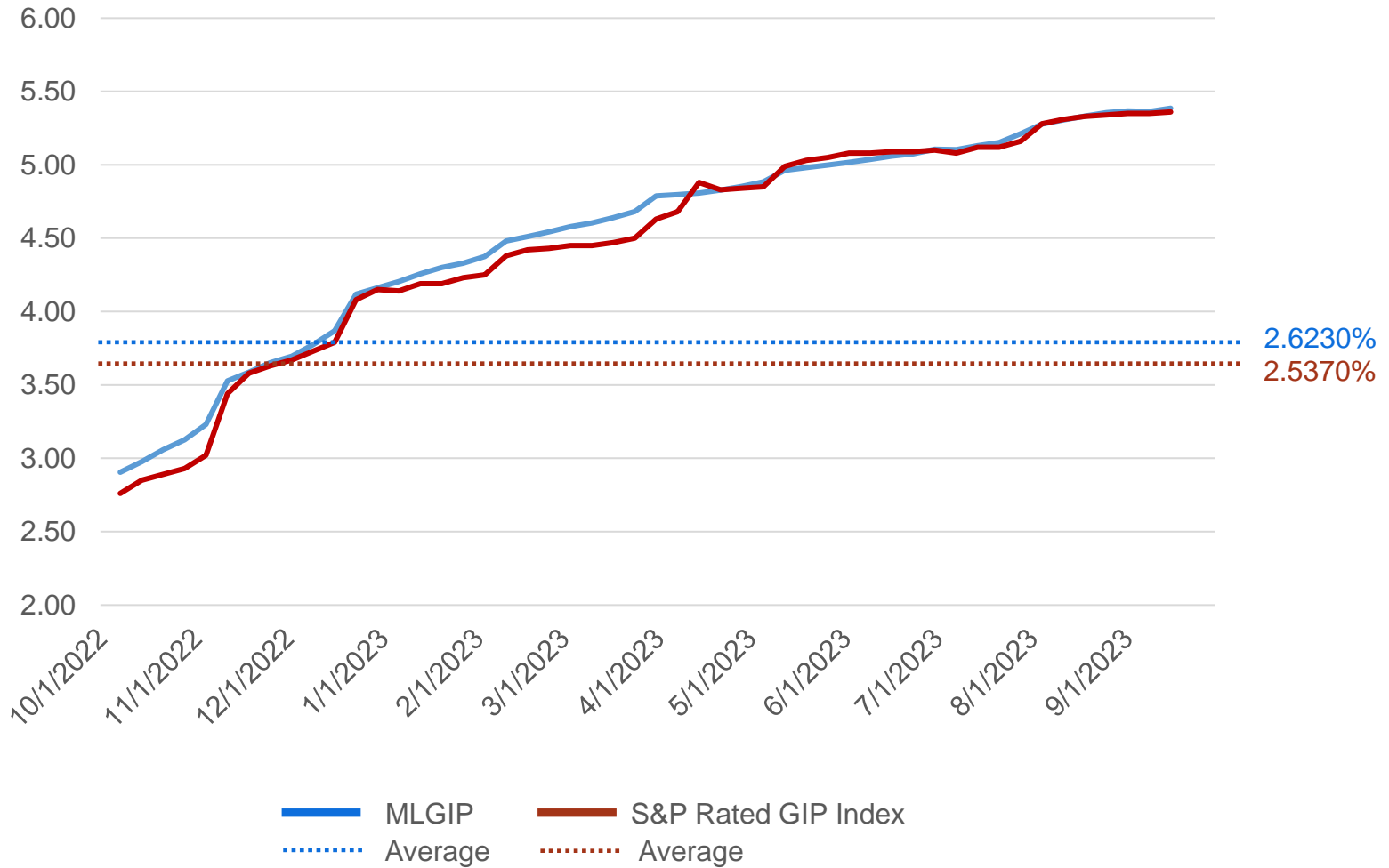
Net Rate (1 Day)

MLGIP vs. S&P Rated GIP Index

Yield Comparison



7-Day Net Yield (%)



Reflects the average seven-day net yields for the one-year period ended 9/29/23.

Source: BoNY Mellon and S&P. Indices are unmanaged and not available for direct investment. Past performance does not guarantee future results.

Questions ??

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