

City of Chesapeake

CHIEF FINANCIAL OFFICER

Recruitment Brochure Text

The Position

The Chief Financial Officer (CFO) for the City of Chesapeake, Virginia, is a pivotal leadership position responsible for leading the City's Finance Department and providing financial advice to the City Manager, Deputy City Manager, and City Council. The CFO will join a talented and experienced finance staff in a City that has earned AAA bond rating from all three major credit rating agencies. This position is open because the CFO is retiring after 25 years with the City.

Reporting directly to the Deputy City Manager for Internal Services, the CFO leads a department of 30 full-time employees and oversees the development and implementation of the department's total annual budget of \$14.2 Million, with a primary focus on financial strategy and planning in alignment with the City's objectives. Supervision and leadership are core aspects of this role, encompassing staffing standards, training, and performance evaluation within the Finance Department. The department includes the following divisions: Financial Reporting, Debt Management, Risk Management, Accounts Payable, and Payroll.

The CFO serves as a member of the City Manager's Strategy and Governance Team. This committee meets with the City Manager and advises the City Manager on organization-wide issues and strategies. This role is for a strategic leader who can put on an organization-wide hat and be a key partner in achieving the City's strategic outcomes.

Additionally, the CFO plays a critical role in policy development, ensuring accurate and efficient financial processes by establishing goals, objectives, policies, and procedures in consultation with elected or appointed officials, senior management, department heads, and department staff, as well as other key stakeholders. Monitoring industry trends, methodologies, and technology, as well as advising on financial matters, further underscores the CFO's multifaceted responsibilities.

This position also involves representing the City on boards or committees, collaborating with internal and external stakeholders, and presenting financial insights to elected or appointed officials, thereby contributing significantly to the City's financial stability and growth. Through proactive administrative oversight and strategic decision-making, the CFO reinforces the City of Chesapeake's commitment to financial excellence and sustainable fiscal practices.

The City utilizes PeopleSoft for its financial system and Munis (Tyler) for its payroll and Human Resources information system.

Qualifications

Minimum requirements include a bachelor's degree in accounting, finance, or a closely related field and six years of progressively responsible financial experience within the public sector.

Preferred qualifications include a master's degree in business, public administration, or a closely related field. Advanced credentials or certifications in relevant bodies of knowledge are also desirable (Certified Public Finance Officer/CPFO, Certified Public Accountant/CPA, etc.) Demonstrated ability to lead a customer-focused finance team, provide support to a wide range of local government operating

departments, continue the City's strong financial position, and maintain effective long-term financial planning tools to meet the needs of a growing community.

Compensation and Benefits

The expected hiring range is \$175,000 – \$185,000, depending on qualifications, with an excellent benefits package. Residency within the Hampton Roads area after appointment is required. The City will provide relocation assistance for out-of-area candidates as part of the overall compensation package.

Benefits offered include the following:

- Medical, dental, vision, life, and disability insurance
- Participation in the Virginia Retirement System (VRS)
- 457 Deferred Compensation Plan
- Optional Life Insurance
- Holiday, vacation, sick, and parental leave
- Flexible spending accounts (FSA/HSA)
- Employee Assistance Program (EAP)
- Tuition and Skills Development Reimbursement
- Employee Wellness Program
- Pre-Paid Legal Services Plan
- Deferred Compensation

For more information go to www.cityofchesapeake.net.

How to Apply

Applications will be accepted electronically by Raftelis at jobs.crelate.com. Applicants complete a brief online form and are prompted to provide a cover letter and resume. The position will be open until filled with a first review of applications beginning **November 15, 2023**.